

LOGAN COUNTY PROJECT DEVELOPMENT BOARD DATE 2/2/07

The Logan County Project Development Board held its meeting on December 20, 2006, at 4:00 P.M., in the Fiscal Courtroom, Courthouse, Russellville, KY. 42276. Those in attendance were Terry Gilreath as AOC Representative. Also, in attendance, were Judge Executive Johnny Guion, Judge Tyler Gill, Sherry Wilkins, Dickie Carter, and Jay Joines. Also attending were Steve Sherman, Eleanor McCormick, Jerry Wilkins, Jo Orange, Amanda Ross and Wendell Emerson, Richard Mitchell of Codell, Billy Poole, Lloyd Houchens and Logan Chick.

Chairman John Guion called the meeting to order.

The first item of business was the approval of the November Meeting. A motion was made by Jay Joines to approve same. Seconded by Judge Tyler Gill. No further discussion, a roll call vote was made as follows: Jay Joines – Aye; Judge Tyler Gill – Aye; Sherry Wilkins – Aye; and Terry Gilreath – Aye. So approved.

The first item of business was the introduction of Richard Mitchell of Codell to the Project Development Board.

The next item of business was the request for approval of the bill for Noe and Guiling relative to the loan closing costs. A motion was made by Judge Tyler Gill to approve same, seconded by Jay Joines. No further

discussion, a roll call vote was made as follows: Jay Joines – Aye; Judge Tyler Gill – Aye; Sherry Wilkins – Aye; and Terry Gilreath – Aye. So approved.

The next item of business was the request for approval of the DDI bill. Terry Gilreath stated that same should be presented to AOC prior to the Board's approval. Same will be presented at the next regular meeting which will be February 1, 2006, at 4:00 P.M.

The next item of business was the request of Billy Poole with the Russellville Fire Department to allow the fire department to use the property prior to demolition for training for their members. No buildings will be burned as said properties are too close to power lines. Decision on this matter will be made at the next regular meeting.

Judge Johnny Guion announced that there is now liability insurance on the property from KACO.

The next item of business was the discussion by Steve Sherman of the proposed schedule for the new facility. (Copy of schedule is attached hereto, as a part hereof.)

The next item of business was the discussion by Richard Mitchell of Codell relative to the test for asbestos on the properties. Asbestos removal and demolition procedures were discussed.

The next item of business was the discussion of disbursements of funds by Amanda Ross of Ross and Sinclair. (Copy of Financial Advisor Report is attached hereto, as a part hereof.)

The Board expressed gratitude and appreciation for all of Judge John Guion and Dickie Carter's work on this Board as this was their last meeting.

A motion was made by Jay Joines to adjourn, seconded by Judge Tyler Gill. All in favor – aye; so adjourned.

The above minutes were read and approved, this the _____ day of February, 2006.

CHAIRMAN JOHN GUION